ASSEMBLY BUDGET COMMITTEE

STATEMENT TO

ASSEMBLY, No. 4065

STATE OF NEW JERSEY

DATED: JUNE 18, 2018

The Assembly Budget Committee reports favorably Assembly Bill No. 4065.

This bill authorizes the State Treasurer to sell and convey to the Township of Woodbridge all of the State's interest in the property formerly known as the Woodbridge Developmental Center, which contains 54.44+- acres of land and improvements located at Block 867, Lot 1.01 and Block 872, Lot 4 in the Township of Woodbridge, County of Middlesex. The property has been declared surplus to the needs of the State. The Township of Woodbridge is required to pay the State \$5,000,000 for the subject property. The property will be sold in accordance with the terms and conditions approved by the State House Commission.

FISCAL IMPACT:

This bill has not been certified as requiring a fiscal note.

ASSEMBLY, No. 4065

STATE OF NEW JERSEY

218th LEGISLATURE

INTRODUCED JUNE 4, 2018

Sponsored by:
Assemblywoman YVONNE LOPEZ
District 19 (Middlesex)
Assemblyman RAJ MUKHERJI
District 33 (Hudson)
Senator JOSEPH F. VITALE
District 19 (Middlesex)

SYNOPSIS

Authorizes State Treasurer to sell surplus real property located in Township of Woodbridge, Middlesex County.

CURRENT VERSION OF TEXT

As introduced.



A4065 LOPEZ, MUKHERJI 2

1	AN ACT authorizing the State Treasurer to sell certain surplus real
2	property and improvements owned by the State in the Township
3	of Woodbridge, County of Middlesex.
4	
5	BE IT ENACTED by the Senate and General Assembly of the State
6	of New Jersey:
7	
8	1. a. The Department of the Treasury is authorized to sell and
9	convey, as surplus real property, all of the State's interest in the
10	property formerly known as the Woodbridge Developmental Center
11	which contains 54.44+- acres of land and improvements located a
12	Block 867, Lot 1.01 and Block 872, Lot 4, in the Township of
13	Woodbridge, County of Middlesex. The property shall be conveyed
14	to the Township of Woodbridge for \$5,000,000.
15	b. The sale and conveyance authorized by subsection a. of this
16	section shall be executed in accordance with the terms and
17	conditions approved by the State House Commission.
18	À
19	2. This act shall take effect immediately.
20	
21	
22	STATEMENT
23	
24	This bill authorizes the State Treasurer to sell and convey to the
25	Township of Woodbridge all of the State's interest in the property
26	formerly known as the Woodbridge Developmental Center, which
27	contains 54.44+- acres of land and improvements located at Block
28	867, Lot 1.01 and Block 872, Lot 4, in the Township of Woodbridge
29	County of Middlesex. The property has been declared surplus to the
30	needs of the State. The Township of Woodbridge shall pay the State
31	\$5,000,000 for the subject property. The property will be sold in
32	accordance with the terms and conditions approved by the State House
33	Commission.

P.L. 2018, CHAPTER 102, *approved August 17, 2018*Assembly, No. 4065

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Commission.

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CHAPTER 102

AN ACT authorizing the State Treasurer to sell certain surplus real property and improvements owned by the State in the Township of Woodbridge, County of Middlesex.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

- 1. a. The Department of the Treasury is authorized to sell and convey, as surplus real property, all of the State's interest in the property formerly known as the Woodbridge Developmental Center, which contains 54.44+- acres of land and improvements located at Block 867, Lot 1.01 and Block 872, Lot 4, in the Township of Woodbridge, County of Middlesex. The property shall be conveyed to the Township of Woodbridge for \$5,000,000.
- b. The sale and conveyance authorized by subsection a. of this section shall be executed in accordance with the terms and conditions approved by the State House Commission.
 - 2. This act shall take effect immediately.

Approved August 17, 2018.